

IRFC/IPO/REGISTRAR/RFP/2017-18**ENGAGEMENT OF REGISTRAR FOR DISINVESTMENT & FRESH ISSUANCE OF SHARES IN IRFC THROUGH IPO – REQUEST FOR PROPOSAL.**

Clarification on key issues raised by prospective bidders during the pre-bid meeting held on 11-08-2017 in IRFC's office.

No.	Query	Reply
1.	Securities Transaction Tax (STT) – Payable to Government of India	Not to be borne by Registrar
2.	Ending allotment cum refund intimation	To be done by Registrar as per regulations 69(1) of SEBI ICDR regulation and SEBI General Information Document.
3.	Demographical Download Charges	Not to be borne by Registrar
4.	After finalization of basis of allotment from the designated exchange the shares are credited with both the depositories in the beneficiaries demat account. The depositories charges per record.	Not to be borne by Registrar
5.	After credit of shares, the intimation cum allotment advices are to be sent to all the applicants. The charges for printing of stationery, over printing and handling charges were hither to being paid by BRLMs either directly to the printer or mailing agency or being reimbursed to the Registrar, if initially, they had paid for the said activity.	Only Stationary borne by BRLMs
6.	To use the bidding software of designated exchange a substantial fee is to be paid to them. Till now these expenses were being paid directly by the issuer to the exchange and the Registrar is not incorporating these charges in their quote.	Not to be borne by Registrar
7.	Upon listing of shares the listing fee is to be paid to both the exchanges which is being paid directly by the company and Registrar are not incorporating in their quote.	Not to be borne by Registrar
8.	For obtaining Auditors/ PCS certificate for the issue, the professional charges are about a lakh rupees. Whether these expenses are to be incorporated in the quote.	Not to be borne by Registrar
9.	Confirm if corporate action fees payable to NSDL/CDSL will be borne by issuer.	Not to be borne by Registrar
10.	NSDL/CSDL Admission Charges towards ISIN activation	Not to be borne by Registrar

No.	Query	Reply
11.	Corporate Action Charges towards credit of Shares	Not to be borne by Registrar
12.	Stamp Duty towards fresh allotment	Not to be borne by Registrar
13.	Providing the allotment cum refund intimation stationary	Only stationary shall be provided by BRLMs
14.	After finalization of basis of allotment from the designated exchange the shares are to be credited with both the depositories in the beneficiaries demat account. Right now, the depositories are charging Rs. 10/- + applicable GST per record. Hither to BRLMs were paying such charges directly to the depositories and Registrar are not including these charges in their quote,	Not to be borne by Registrar
15.	Corporate Action Charges towards credit of Shares.	Not to be borne by Registrar
16.	Providing the allotment cum refund intimation stationary	Not to be borne by Registrar
17.	If the stationary for intimation advice will be provided by the Company/BRLM	Not to be borne by Registrar